



## Early Settlement & Loyalty Bonus

The early settlement and loyalty bonus scheme has the following terms and conditions:

### 1. Early Settlement Credit

- 1.1. To be eligible for the early settlement credit, full payment must be received for the following years annual berthing by 31<sup>st</sup> December e.g. invoices that cover 1<sup>st</sup> April – 31<sup>st</sup> March, payment must be received by 31<sup>st</sup> December.
- 1.2. Early settlement credits will be applied to your account at the start of the following year e.g. Paid December 2024 credit applied 2025.

### 2. Loyalty Bonus Credits

- 2.1. To be eligible for the loyalty bonus payment must be received in full by 1<sup>st</sup> February of the relevant berthing year e.g. invoices that cover 1<sup>st</sup> April -31<sup>st</sup> March payment must be received by 1<sup>st</sup> February.
- 2.2. The loyalty bonus is incremental, increasing by 1% each year to a maximum of 10% with each subsequent annual contract in a continuous sequence.
- 2.3. The loyalty bonus credit will be applied to your account usually in February of the year in question.
- 2.4. The credit can be used for goods and services at the Marina e.g. Chandlery goods, service department, gas, diesel or hoisting.
- 2.5. The loyalty bonus scheme is only available after your first full year at Kip Marina.
- 2.6. Any Early Settlement or Loyalty Bonus credits on account should be used against goods and services and there will be no monetary value refunded for any unused Early Settlement or Loyalty Bonus credits.

### Miscellaneous

- 2.7. Customers can qualify for both Early Settlement and Loyalty Bonus schemes.
- 2.8. For terms out with the standard berthing year please apply to the marina office.
- 2.9. Any non-standard contracts or breaks in continuous contracts will be looked at on an individual basis. The Director's decision is final.
- 2.10. 12 months after your boat has departed, any credit on your account will expire.